FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : BEAMAN County Name: GRUNDY COUNTY
Adopted On: 4/23/2025 Resolution: 02-2025

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	8,598,142	2b	8,504,354	**City Number: 38-353**
DEBT SERVICE	3a	8,598,142	3b	8,504,354	**Last Official Census: 161**
Ag Land	4a	14,299			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.50500	72,611	8,537,453	0.71
	Limitation Percentage			
	0			
	CGFL Max Rate	**CGFL Max Dollars**	**Revenue Growth %**	
Max Allowed CGFL for FY 2026	8.50500	73,128	0.71	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.50500	Consolidated General Fund			5	73,128	72,330	43	8.50500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	24,382	24,116	52	2.83573
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	97,510	96,446		
384.1	3.00375	Ag Land			26	43	43	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	97,553	96,489		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29	1,400	1,385		0.16283
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	4,881	4,828		0.56768
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	6,281	6,213	65	0.73051
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	6,281	6,213		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	0	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	103,834	102,702	72	12.07124

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: BEAMAN **NOTICE OF PUBLIC HEARING - CITY OF BEAMAN - PROPOSED PROPERTY TAX LEVY** **Fiscal Year July 1, 2025 - June 30, 2026** **CITY #: 38-353**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/9/2025 Meeting Time: 06:00 PM Meeting Location: Beaman City Hall 227 Main Street Beaman, IA 50609
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://cityofbeaman.org/

City Telephone Number (641) 366-2894

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	8,441,663	8,504,354	8,504,354
Consolidated General Fund	71,796	71,796	72,330
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	22,742	22,742	24,116
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	1,385
FICA & IPERS (If at General Fund Limit)	7,759	7,759	4,828
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	8,441,663	8,504,354	8,504,354
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	102,297	102,297	102,659
CITY REGULAR TAX RATE	12.11814	12.02878	12.07124
Taxable Value for City Ag Land	23,210	14,299	14,299
Ag Land	70	70	43
CITY AG LAND TAX RATE	3.00375	4.89545	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	562	630	12.10
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,478	2,814	13.56

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase is due to rising insurance rates.

FUND BALANCE

City Name: BEAMAN
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	378,139	27,228	0	9,772	0	0	415,139	96,224	511,363
Actual Revenues Except Beg Balance	2	258,971	102,654	0	9,572	0	0	371,197	76,742	447,939
Actual Expenditures Except End Balance	3	256,785	49,260	0	9,571	0	0	315,616	129,674	445,290
Ending Fund Balance June 30	4	380,325	80,622	0	9,773	0	0	470,720	43,292	514,012
Re-Estimated FY 2025										
Beginning Fund Balance	5	380,325	80,622	0	9,773	0	0	470,720	43,292	514,012
Re-Est Revenues	6	162,912	51,260	0	9,278	61,594	0	285,044	112,300	397,344
Re-Est Expenditures	7	193,754	90,231	0	9,278	61,594	0	354,857	95,165	450,022
Ending Fund Balance	8	349,483	41,651	0	9,773	0	0	400,907	60,427	461,334
Budget FY 2026										
Beginning Fund Balance	9	349,483	41,651	0	9,773	0	0	400,907	60,427	461,334
Revenues	10	177,338	50,821	0	0	0	0	228,159	111,000	339,159
Expenditures	11	185,295	56,812	0	8,988	0	0	251,095	146,073	397,168
Ending Fund Balance	12	341,526	35,660	0	785	0	0	377,971	25,354	403,325

LOCAL EMC SUPPORT

City Name: BEAMAN
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	3,822							3,822	3,675
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	33,536	464						34,000	25,635
Ambulance	6	1,500							1,500	1,489
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	1,500							1,500	3,630
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	40,358	464				0		40,822	34,429
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		9,636						9,636	2,607
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		7,400						7,400	7,295
Traffic Control and Safety	15								0	0
Snow Removal	16		4,411						4,411	4,334
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	0	21,447				0		21,447	14,236
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	1,500							1,500	0
Community Mental Health	28								0	0
Other Health and Social Services	29	700							700	0
TOTAL (lines 23 - 29)	30	2,200	0				0		2,200	0
CULTURE & RECREATION										
Library Services	31	38,025	3,050						41,075	38,282
Museum, Band and Theater	32	1,931	69						2,000	180
Parks	33	2,860	27						2,887	11,771
Recreation	34								0	0
Cemetery	35	500							500	500
Community Center, Zoo, & Marina	36	7,451	204						7,655	6,976
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	50,767	3,350				0		54,117	57,709

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	1,000							1,000	324
Economic Development	40	2,000							2,000	1,284
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	3,000	0	0			0		3,000	1,608
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,200	448						5,648	5,721
Clerk, Treasurer, & Finance Adm.	47	23,951	2,624						26,575	13,756
Elections	48	400							400	351
Legal Services & City Attorney	49	6,500							6,500	3,904
City Hall & General Buildings	50	9,020	191						9,211	4,533
Tort Liability	51	23,000							23,000	22,558
Other General Government	52	20,080	82						20,162	17,409
TOTAL (lines 46 - 52)	53	88,151	3,345	0			0		91,496	68,232
DEBT SERVICE	54				9,278				9,278	9,571
Gov Capital Projects	55					61,594			61,594	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		61,594	0		61,594	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	184,476	28,606	0	9,278	61,594	0		283,954	185,785
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							49,225	49,225	41,858
Sewer Utility	60							37,510	37,510	80,316
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	7,500
Enterprise CAPITAL PROJECTS	71							8,430	8,430	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							95,165	95,165	129,674
TOTAL ALL EXPENDITURES (lines 58+73)	74	184,476	28,606	0	9,278	61,594	0	95,165	379,119	315,459
Regular Transfers Out	75	9,278	61,625						70,903	129,831
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	9,278	61,625	0	0	0	0	0	70,903	129,831
Total Expenditures and Other Fin Uses (lines 74+77)	78	193,754	90,231	0	9,278	61,594	0	95,165	450,022	445,290
Ending Fund Balance June 30	79	349,483	41,651	0	9,773	0	0	60,427	461,334	514,012

RE-ESTIMATED REVENUES DETAIL

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	94,608	7,759						102,367	94,093
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	94,608	7,759		0	0			102,367	94,093
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	1,073	88						1,161	0
Utility francise tax (Iowa Code Chapter 364.2)	7	500							500	459
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		22,000						22,000	20,216
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,573	22,088		0	0			23,661	20,675
Licenses & Permits	14	100							100	733
Use of Money & Property	15	17,000							17,000	20,857
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		21,413						21,413	20,087
Other State Grants & Reimbursements	18	2,000							2,000	2,084
Local Grants & Reimbursements	19	38,500							38,500	56,938
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,500	21,413	0	0	0		0	61,913	79,109
Charges for Fees & Service:										
Water Utility	21							66,000	66,000	54,781
Sewer Utility	22							46,300	46,300	21,961
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	0
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33								0	548
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	112,300	112,300	77,290
Special Assessments	35								0	952
Miscellaneous	36	9,100							9,100	24,399
Other Financing Sources: Regular Operating Transfers In	37	31			9,278	61,594			70,903	129,831
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	31	0	0	9,278	61,594	0	0	70,903	129,831
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	31	0	0	9,278	61,594	0	0	70,903	129,831
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	162,912	51,260	0	9,278	61,594	0	112,300	397,344	447,939
Beginning Fund Balance July 1	44	380,325	80,622	0	9,773	0	0	43,292	514,012	511,363
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	543,237	131,882	0	19,051	61,594	0	155,592	911,356	959,302

EXPENDITURES SCHEDULE PAGE 1

City Name: BEAMAN
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,575	1,400						3,975	3,822	3,675
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	43,536	464						44,000	34,000	25,635
Ambulance	6	1,500							1,500	1,500	1,489
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,500	3,630
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	48,611	1,864				0		50,475	40,822	34,429
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,564						15,564	9,636	2,607
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,500						7,500	7,400	7,295
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,796						14,796	4,411	4,334
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	37,860				0		37,860	21,447	14,236
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	700							700	700	0
TOTAL (lines 23 - 29)	30	2,200	0				0		2,200	2,200	0
CULTURE & RECREATION											
Library Services	31	38,275	3,050						41,325	41,075	38,282
Museum, Band and Theater	32	1,000							1,000	2,000	180
Parks	33	3,560	113						3,673	2,887	11,771
Recreation	34								0	0	0
Cemetery	35	500							500	500	500
Community Center, Zoo, & Marina	36	7,850	205						8,055	7,655	6,976
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	51,185	3,368				0		54,553	54,117	57,709

EXPENDITURES SCHEDULE PAGE 2

City Name: BEAMAN
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	324
Economic Development	40	1,000							1,000	2,000	1,284
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	3,000	1,608
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,400	555						6,955	5,648	5,721
Clerk, Treasurer, & Finance Adm.	47	23,788	2,715						26,503	26,575	13,756
Elections	48	400							400	400	351
Legal Services & City Attorney	49	5,000							5,000	6,500	3,904
City Hall & General Buildings	50	8,870	282						9,152	9,211	4,533
Tort Liability	51	24,150							24,150	23,000	22,558
Other General Government	52	12,691	168						12,859	20,162	17,409
TOTAL (lines 46 - 52)	53	81,299	3,720	0			0		85,019	91,496	68,232
DEBT SERVICE	54				8,988				8,988	9,278	9,571
Gov Capital Projects	55								0	61,594	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	61,594	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	185,295	46,812	0	8,988	0	0		241,095	283,954	185,785
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							46,660	46,660	49,225	41,858
Sewer Utility	60							41,210	41,210	37,510	80,316
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							8,203	8,203	0	7,500
Enterprise CAPITAL PROJECTS	71							50,000	50,000	8,430	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							146,073	146,073	95,165	129,674
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	185,295	46,812	0	8,988	0	0	146,073	387,168	379,119	315,459
Regular Transfers Out	75		10,000						10,000	70,903	129,831
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	10,000	0	0	0	0	0	10,000	70,903	129,831
Total Expenditures & Fund Transfers Out (lines 74+77)	78	185,295	56,812	0	8,988	0	0	146,073	397,168	450,022	445,290
Ending Fund Balance June 30	79	341,526	35,660	0	785	0	0	25,354	403,325	461,334	514,012

REVENUES DETAIL

City Name: BEAMAN
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	96,489	6,213		0	0			102,702	102,367	94,093
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	96,489	6,213		0	0			102,702	102,367	94,093
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,064	68		0	0			1,132	1,161	0
Utility francise tax (Iowa Code Chapter 364.2)	7	500							500	500	459
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		22,000						22,000	22,000	20,216
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,564	22,068		0	0			23,632	23,661	20,675
Licenses & Permits	14	350							350	100	733
Use of Money & Property	15	20,900							20,900	17,000	20,857
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,540						22,540	21,413	20,087
Other State Grants & Reimbursements	18	2,100							2,100	2,000	2,084
Local Grants & Reimbursements	19	37,815							37,815	38,500	56,938
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,915	22,540	0	0	0		0	62,455	61,913	79,109
Charges for Fees & Service:											
Water Utility	21							66,000	66,000	66,000	54,781
Sewer Utility	22							45,000	45,000	46,300	21,961
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	548
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	111,000	111,000	112,300	77,290
Special Assessments	35								0	0	952
Miscellaneous	36	8,120							8,120	9,100	24,399
Other Financing Sources:											
Regular Operating Transfers In	37	10,000							10,000	70,903	129,831
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	10,000	0	0	0	0	0	0	10,000	70,903	129,831
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	10,000	0	0	0	0	0	0	10,000	70,903	129,831
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	177,338	50,821	0	0	0	0	111,000	339,159	397,344	447,939
Beginning Fund Balance July 1	44	349,483	41,651	0	9,773	0	0	60,427	461,334	514,012	511,363
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	526,821	92,472	0	9,773	0	0	171,427	800,493	911,356	959,302

ADOPTED BUDGET SUMMARY

City Name: BEAMAN
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	96,489	6,213		0	0			102,702	102,367	94,093
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	96,489	6,213		0	0			102,702	102,367	94,093
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,564	22,068		0	0			23,632	23,661	20,675
Licenses & Permits	7	350	0					0	350	100	733
Use of Money and Property	8	20,900	0	0	0	0	0	0	20,900	17,000	20,857
Intergovernmental	9	39,915	22,540	0	0	0		0	62,455	61,913	79,109
Charges for Fees & Service	10	0	0		0	0	0	111,000	111,000	112,300	77,290
Special Assessments	11	0	0		0	0		0	0	0	952
Miscellaneous	12	8,120	0		0	0	0	0	8,120	9,100	24,399
Sub-Total Revenues	13	167,338	50,821	0	0	0	0	111,000	329,159	326,441	318,108
Other Financing Sources:											
Total Transfers In	14	10,000	0	0	0	0	0	0	10,000	70,903	129,831
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	177,338	50,821	0	0	0	0	111,000	339,159	397,344	447,939
Expenditures & Other Financing Uses											
Public Safety	18	48,611	1,864	0			0		50,475	40,822	34,429
Public Works	19	0	37,860	0			0		37,860	21,447	14,236
Health and Social Services	20	2,200	0	0			0		2,200	2,200	0
Culture and Recreation	21	51,185	3,368	0			0		54,553	54,117	57,709
Community and Economic Development	22	2,000	0	0			0		2,000	3,000	1,608
General Government	23	81,299	3,720	0			0		85,019	91,496	68,232
Debt Service	24	0	0	0	8,988		0		8,988	9,278	9,571
Capital Projects	25	0	0	0		0	0		0	61,594	0
Total Government Activities Expenditures	26	185,295	46,812	0	8,988	0	0		241,095	283,954	185,785
Business Type Proprietray: Enterprise & ISF	27							146,073	146,073	95,165	129,674
Total Gov & Bus Type Expenditures	28	185,295	46,812	0	8,988	0	0	146,073	387,168	379,119	315,459
Total Transfers Out	29	0	10,000	0	0	0	0	0	10,000	70,903	129,831
Total ALL Expenditures/Fund Transfers Out	30	185,295	56,812	0	8,988	0	0	146,073	397,168	450,022	445,290
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-7,957	-5,991	0	-8,988	0	0	-35,073	-58,009	-52,678	2,649
Beginning Fund Balance July 1	33	349,483	41,651	0	9,773	0	0	60,427	461,334	514,012	511,363
Ending Fund Balance June 30	34	341,526	35,660	0	785	0	0	25,354	403,325	461,334	514,012

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
State Revolving Loan - Water	1	119,000	NON-GO	157-10	7,000	1,110	8,110	93		8,203	0
Fire Department - truck loan	2	83,000	GO	235-19	8,300	688	8,988			8,988	0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					15,300	1,798	17,098	93	0	17,191	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	8,300	688	8,988	0	0	8,988	0
NON GO - TOTAL	7,000	1,110	8,110	93	0	8,203	0
GRAND - TOTAL	15,300	1,798	17,098	93	0	17,191	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: BEAMAN

The City Council will conduct a public hearing on the proposed Budget at: Beaman City Hall, 227 Main Street, Beaman, IA 50621 Meeting Date: 4/23/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 12.07124

The estimated tax levy rate per $1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 366-2894

City Clerk/Finance Officer's NAME
Denise Hoy

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,702	102,367	94,093
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	102,702	102,367	94,093
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,632	23,661	20,675
Licenses & Permits	7	350	100	733
Use of Money and Property	8	20,900	17,000	20,857
Intergovernmental	9	62,455	61,913	79,109
Charges for Fees & Service	10	111,000	112,300	77,290
Special Assessments	11	0	0	952
Miscellaneous	12	8,120	9,100	24,399
Other Financing Sources	13	0	0	0
Transfers In	14	10,000	70,903	129,831
Total Revenues and Other Sources	15	339,159	397,344	447,939
Expenditures & Other Financing Uses				
Public Safety	16	50,475	40,822	34,429
Public Works	17	37,860	21,447	14,236
Health and Social Services	18	2,200	2,200	0
Culture and Recreation	19	54,553	54,117	57,709
Community and Economic Development	20	2,000	3,000	1,608
General Government	21	85,019	91,496	68,232
Debt Service	22	8,988	9,278	9,571
Capital Projects	23	0	61,594	0
Total Government Activities Expenditures	24	241,095	283,954	185,785
Business Type / Enterprises	25	146,073	95,165	129,674
Total ALL Expenditures	26	387,168	379,119	315,459
Transfers Out	27	10,000	70,903	129,831
Total ALL Expenditures/Transfers Out	28	397,168	450,022	445,290
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-58,009	-52,678	2,649
Beginning Fund Balance July 1	30	461,334	514,012	511,363
Ending Fund Balance June 30	31	403,325	461,334	514,012

AFFIDAVIT OF POSTING
CITY OF BEAMAN, IOWA
FISCAL YEAR BEGINNING JULY 1 , 2025 - ENDING JUNE 30 , 2026

The Notice of Public Hearing for the proposed tax levy for the City of BEAMAN was posted on 3/3/2025 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Beaman City Hall

Location #2
Farmers Savings Bank

Location #3
Beaman Post Office Lobby

Print Name
Denise L. Hoy

Attested to on behalf of the City of BEAMAN by:

Signature

Date
03/03/2025

BUDGET ADOPTION AFFIDAVIT
CITY OF BEAMAN, IOWA
FISCAL YEAR BEGINNING JULY 1 , 2025 - ENDING JUNE 30 , 2026

The Notice of Public Hearing for the proposed budget adoption resolution for the City of BEAMAN was posted on 4/10/2025 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Beaman City Hall

Location #2
Farmers Savings Bank

Location #3
Beaman Post Office

Print Name
Denise L. Hoy

Attested to on behalf of the City of by:

Signature

Date
04/10/2025